



ALGERIA FAST FACTS

A LEADING OIL PRODUCER IN ALGERIA

Oxy is a leading independent oil producer in Algeria. Our interest involves development and production rights in several fields in the Berkine Basin in Algeria's Sahara Desert, governed by agreements with the state-owned energy firm Sonatrach and other partners. Oxy is producing from three megaprojects in partnership with Sonatrach—Ourhoud, Hassi Berkine and El Merk.



Extending the Partnership

Oxy's relationship with Sonatrach dates back more than 30 years. Oxy's current production-sharing contract with Sonatrach and other working interest partners became effective in May 2023, extending the partnership with the Algerian government for a minimum 25-year term. The agreement renews and deepens our partnership with Sonatrach. Under that new production-sharing contract, the operator is a joint venture called Groupement Berkine.



1.7 Billion Barrels

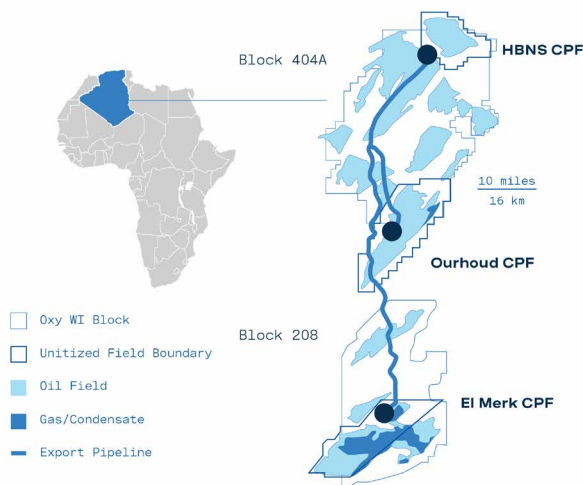
The Groupement Berkine partnership has produced more than 1.7 billion barrels of gross oil and liquids to date.

Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities and strengthens regional economies while working to minimize our environmental footprint. As part of its 2025 corporate social responsibility program, Oxy donated state-of-the-art IT equipment to the American International School of Algiers to empower students with essential digital tools. Oxy also supports local Algerian orphanages, sporting events and English-language classes in schools and training centers.

Promoting STEAM Education

Under its longstanding partnership with World Learning Algeria, Oxy helped launch the Ouargla STEAM Resource and Training Center to provide hands-on workshops and promote science, technology, engineering, art and math for the Algerian workforce, as well as teacher training.



Strong Position and Portfolio

Oxy's ~16.5 billion barrels of oil equivalent global resource position is built on a balanced portfolio that combines leading unconventional assets with world-class enhanced oil recovery (EOR) and advanced recovery capabilities complemented by resilient Gulf of America and international operations. Together with integrated technologies in CO₂, power and water, Oxy is positioned to deliver differentiated, long-term value.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

September 2026

Among the Largest U.S. Producers

In addition to our investments in Algeria and the Middle East, Oxy is one of the largest oil and gas producers in the United States, including a leading producer in the Permian and DJ Basins, and offshore Gulf of America.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for EOR, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as carbon capture, utilization and storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals.

Expanding Low-Carbon Partnership

In 2026, Oxy and Sonatrach signed a Memorandum of Understanding (MoU) to collaborate on reducing greenhouse gas emissions across select Sonatrach operations, with efforts focusing on flaring reduction and methane-emissions management, drawing on Oxy's global expertise in emissions reduction technologies and low-carbon operational practices. Oxy is pursuing net-zero GHG emissions from operations and energy use before 2040 with an ambition of 2035, and net-zero emissions across its total carbon inventory before 2050.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's Net-Zero Strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also among the first major U.S. producers to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. By 2023, Oxy sustained zero routine flaring across our U.S. oil and gas operations.

Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Landmark 3D Seismic Project

Oxy completed one of the largest onshore 3D seismic projects in Algeria, covering ~3,400 kilometers and collecting 63 petabytes of data. This key investment in Oxy's renewed contract with the Algerian government and Sonatrach will enhance and illuminate subsurface understanding and optimize future drilling operations for years to come.

Strong Safety Performance

Safety is an integral part of Oxy's company culture, and we take pride in our track record. In 2025, Oxy achieved its best employee safety performance ever for its total recordable injury rate.

Artificial Intelligence

Artificial Intelligence (AI) is embedded across Oxy, enhancing and supporting drilling, production, subsurface evaluation and key corporate functions. By applying AI to both near-term operational optimization and longer-term technical challenges, we're improving safety, efficiency and performance while advancing how resources are developed over time.

